

August 1 ,2006  
Alconix Corporation

## Operation begun at new subsidiary

Alconix Corporation is pleased to announce that our new subsidiary, Alconix Europe GmbH has begun operation in August 1st on 2006. Details of this company are provided below.

For inquiries on this matter, please contact Alconix Europe GmbH as the address below.

### 1 . Overview of New Company.

- (1) Name of the company : Alconix Europe GmbH
- (2) Location : Oststraße 10, 40211 Düsseldorf, Germany
- (3) Representative : Hiroyuki Tsuzuki, Managing Director
- (4) Capital : € 300,000※ (Aproximately,42 million yen)  
※Prepared € 900,000 as Reserved Capital (Aproximately,126 million yen)
- (5) Capital structure : 100% Alconix Corporation
- (6) Number of employees : 6 employees
- (7) Fiscal Year : January to Decsemer.

### 2 . Main business of Company

Alconix Europe GmbH deals with various products and raw materials of Aluminum, Copper, Nickel, Titanium, Tungsten, Molybdenum, Rare metals and Rare Earths for both export and import.

Holding the role as branch office of Japanese headquarter in supporting our European Clients in their trade with Japan, New subsidiary enhance its activity in both local and third country business.