

April 1, 2007
Alconix Corporation

Operation begun at New Subsidiary

Alconix Corporation is pleased to announce that our new subsidiary, Alconix (Malaysia) Sdn. Bhd. has begun operation in April 1st on 2007. Details of this company are provided below.

For inquiries on this matter, please contact Alconix (Malaysia) Sdn. Bhd. as the address below.

1. Overview of New Company.

- (1) Name of the company : Alconix (Malaysia) Sdn.Bhd.
- (2) Location : Floor 12, Menara IMC, No.8 Jalan Sultan Ismail,
50250 Kuala Lumpur, Malaysia
- (3) Representative : Kazunori Jinbo, Managing Director
- (4) Capital : MIR 3,700,000 (Approximately 129 million yen)
- (5) Capital structure : 100% Alconix Corporation
※ Plan to introduce Bumiputra policy according to the guideline of the Malaysia government in 2008.
- (6) Number of employees : 6
- (7) Fiscal Year : January to December.

2. Main business of company

Alconix (Malaysia) Sdn. Bhd. deals with various products and raw materials of Aluminum, Copper, Nickel, Titanium, Tungsten, Molybdenum, Rare Metals and Rare Earths for both Export and Import.

As the branch office of our Tokyo, Japan based headquarters, the role of this new subsidiary office is to support our Malaysian clients in their trade with Japan and enhance our activities in both local and third country business.